

PAUL GAGGL

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Latest Update: January 2026

POSITIONS

Associate Professor of Economics (with tenure), University of North Carolina at Charlotte	Since July 2018
Director, Master of Science in Economics, University of North Carolina at Charlotte	Since July 2020
Assistant Professor of Economics, University of North Carolina at Charlotte	2012-2018
Research Associate, CESifo Research Network	Since 2017
Visiting Assistant Professor of Economics, Duke University	Spring 2017
Public Policy Faculty Affiliate, University of North Carolina at Charlotte	Since fall 2015
Visiting Researcher, Austrian Central Bank (OeNB, Vienna, Austria)	Multiple visits during 2008-2010
Research Fellow, Austrian Institute of Economic Research (WIFO, Vienna, Austria)	Summer 2007

EDUCATION

Ph.D. Economics, University of California at Davis (Committee: Taylor, Jordà, Salyer, Russ)	June 2012
M.A. Economics, University of California at Davis	2007
Postgraduate Diploma in Economics, Institute For Advanced Studies (IHS, Vienna, Austria)	2005
M.A. Computer Science & Economics (Mag. Wirtschaftsinformatik), University of Vienna (Austria)	2004

RESEARCH

Peer Reviewed Publications

- 1. Structural Change in Production Networks and Economic Growth**, joint with Aspen Gorry and Christian vom Lehn. Forthcoming in the *Review of Economic Studies*, 2026.
- 2. Does Electricity Drive Structural Transformation? Evidence from the United States**, joint with Rowena Gray, Ioana Marinescu, and Miguel Morin. In *Labour Economics*, vol. 68, January 2021.
- 3. The Cyclical Component of Labor Market Polarization and Jobless Recoveries in the US**, joint with Sylvia Kaufmann. In the *Journal of Monetary Economics*, vol. 116, pages 334-347, December 2020.
- 4. Do Poor Countries Really Need More IT?**, joint with Maya Eden. In *World Bank Economic Review*, vol. 34(1), pages 48-62, February 2020.
- 5. Do Banks Take Unusual Risks When Interest Rates are Expected to Stay Low for a Long Time?** joint with Maria T. Valderrama. In *Macroeconomic Dynamics*, vol. 23(6), pages 2409-2433, September 2019.
- 6. On the Welfare Implications of Automation**, joint with Maya Eden. In *Review of Economic Dynamics*, vol. 29, pages 15-43, July 2018.
- 7. A Short-Run View of What Computers Do: Evidence from a UK Tax Incentive**, joint with Greg Wright. In *American Economic Journal: Applied Economics*, vol. 9, no. 3, pages 262-294, July 2017.
- 8. The Impact of Education Earmarking on State-Level Lottery Sales**, joint with Carol O. Stivender, Louis H. Amato, and Tonya E. Farrow-Chestnut. In *The B.E. Journal of Economic Analysis and Policy*, vol. 16, issue 3, pages 1473-1500, May 2016.

Peer Reviewed Publications (continued)

9. **Does a Low Interest Rate Environment Affect Risk Taking in Austria?**, joint with Maria T. Valderrama. In *Monetary Policy & the Economy*, Austrian Central Bank, issue 4, pages 32-48, 2010.
10. **Will the Great Recession Lead to a Lasting Impact on Potential Output in Austria?**, joint with Jürgen Janger. In *Monetary Policy & the Economy*, Austrian Central Bank, issue 3, pages 26-52, November 2009.
11. **The Role of Exchange Rate Movements for Prices in the Euro Area.** In *Monetary Policy & the Economy*, Austrian Central Bank, issue 2, pages 83-103, June 2009.
12. **The Short and Long-run Interdependencies Between the Eurozone and the U.S.A**, joint with Serguei Kaniovski, Klaus Prettner and Thomas Url. In *Empirica*, Springer, vol. 36(2), pages 209-227, May 2009.

Working Papers (with complete draft)

1. **Capital Composition and the Declining Labor Share**, joint with Maya Eden.

Work in Progress (draft coming soon)

1. **The Supply and Demand for Tasks in the age of AI**
2. **Innovation, Old and New Work: Evidence from the United States**, joint with Rowena Gray, Ioana Marinescu, and Greg Wright.
3. **AI Mentors for Entrepreneurs**, joint with David Cooper and Krista Saral
4. **The Return to College Quality: Causes and Consequences**, joint with Oksana Leukhina
5. **The Unemployment Rate Revisited: Evidence from the European Union**, joint with Christine Braun

GRANTS & AWARDS

2025: Belk College of Business Summer Research Grant (\$10,000); 2024: Truist Business Research and Innovation Grant (\$42,500), Belk College of Business Summer Research Grant (\$12,500); 2023: Belk College of Business Summer Research Grant (\$5,000); 2022 Belk College of Business Summer Research Grant \$10,000); 2020 Belk College of Business Summer Research Grant (\$5,000); 2019: Belk College of Business Summer Research Grant (\$5,000); 2018 Belk College of Business Summer Research Grant (\$12,500); 2018 Belk College of Business Best Paper Award (\$1,000); 2016 Belk College of Business Summer Research Grant (\$12,500); 2015 UNC Charlotte Faculty Research Grant (\$12,000, joint with Steve Billings); 2014 The World Bank RSB Grant (\$64,240, joint with Maya Eden); UNC Charlotte Dean's Scholar Grant (\$25,000, joint with Craig Depken)

TALKS & CONFERENCES

Invited Seminar Talks

2026: Central European University (scheduled); 2024: University of British Columbia, Cornell University, UC Merced, UC Davis 2023: Wake Forest University, University of Regensburg (Germany); 2021: Union College; 2020: University of Mississippi (postponed); 2018: UNC Chapel Hill (Economics), Atlanta Fed, University of Arkansas, York University (Toronto); 2017: Richmond Fed, UNC Chapel Hill (Public Policy), University of South Carolina; 2016: Davidson College, App. State University, UC Merced, American University, Bureau of Economic Analysis; 2014: Duke University (ERID visitor), The World Bank, NC State University, UNC Charlotte Project MOSAIC, UNC Charlotte Public Policy; 2012: UNC Charlotte, European Central Bank, Whittier College, Occidental College, Grinnell College; 2011: Kansas City Fed

Conference Presentations/Discussions

2025: Global Macro (discussant, UBC); 2024: Structural Change and Productivity Conference at University of Cambridge (invited), Structural Change Workshop at University of Exeter (invited); 2022: I-85 Macro Spring Meeting (South Carolina) 2019: AEA Meetings; 2018: AEA Meetings (two papers), Macroeconomics and Business CYCLE Conference (LAEF, UCSB), SEA Meetings; 2017: Society of Economic Measurement Meetings (MIT),

Talks & Conferences (continued)

Midwest Macro Meetings (Pitt), SEA Meetings; **2016**: AEA Meetings, Conference on "Occupations, Skills, and the Labor Market" (ZEW, Mannheim), SOLE Meetings, Macroeconomics and Business CYCLE Conference (LAEF, UCSB), South Carolina Applied Micro Day (SCAM'd), Econometric Society North American Summer Meetings (Penn), Vienna Macro Cafe (IHS, Vienna, Austria), SEA Meetings; **2015**: NBER Summer Institute (PRIT), SOLE Meetings, South Carolina Applied Micro Day (SCAM'd), SEA Meetings (2 pres.); **2014**: NBER Summer Institute (two presentations: CRIW and PRIT), SEA meetings (two presentations); **2013**: SEA meetings; **2011**: Washington University's Graduate Student Conference, St. Louis, WEAI Meetings

Conference Organizer/Program Committee

2025: I-85 Macro Workshop (UNC Charlotte, fall, host and co-organizer); I-85 Macro Workshop (Clemson, spring, co-organizer); **2024**: I-85 Macro Workshop (U Georgia, fall, co-organizer); **2023**: I-85 Macro Workshop (FRB Atlanta, spring; VCU, fall, co-organizer); **2022**: I-85 Macro Workshop (South Carolina, spring; Vanderbilt, fall, co-organizer); **2021**: I-85 Macro Workshop (UNC Charlotte, fall, co-organizer); **2020**: I-85 Macro Workshop (Zoom, spring, co-organizer); **2019**: Midwest Macro Meetings (UGA, program committee), I-85 Macro Workshop (spring, co-organizer); **2018**: South Carolina Applied Micro Day (SCAM'd, co-organizer), I-85 Macro Workshop (fall, co-organizer)

Conference Session Chair/Organizer

2025: Vienna Macro Cafe; **2023**: Vienna Macro Cafe; **2022**: Vienna Macro Cafe; **2021**: CEPR-STEG Thematic Workshop on Agriculture, Sectoral and Spatial Frictions, and Trade; **2018**: Vienna Macro Cafe (session chair); **2017**: Vienna Macro Cafe (session chair); **2016**: SEA meetings (4 sessions); **2015**: SEA meetings (2 sessions); **2014**: SEA meetings; **2013**: SEA meetings

Conference Participation

2023: Macro Across Time and Space (NBER/Philly Fed), Vienna Macro Cafe; **2022**: Vienna Macro Cafe; **2019**: NBER Summer Institute (EFDIS, PRMP); **2018**: INET/IMF Conference on "Macroeconomics of AI" (IMF), NBER Summer Institute (EFGMM); **2017**: Macroeconomics and Business CYCLE Conference (LAEF, UCSB), UC Davis Applied Micro Alumni Conference, NBER Summer Institute (EFG, EFACR); **2016**: JME-SN-SCG Conference in Honor of Bob King (Gerzensee, CH); **2014**: AEA Meetings, NBER conference on "The Macroeconomic Consequences of Risk and Uncertainty", NY Area Macro Workshop (NY Fed); **2013**: AEA Meetings; **2012**: St. Louis Fed Annual Fall Conference, AEA Meetings

SERVICE

Reviewer/Referee: *Journal of Political Economy, Econometrica, Review of Economic Studies, American Economic Review: Insights, Review of Economics and Statistics, American Economic Journal: Macroeconomics, Review of Economic Dynamics, International Economic Review, European Economic Review, Journal of Economic Theory, Economica, Labour Economics, Canadian Journal of Economics, Scandinavian Journal of Economics, Economics Letters, Macroeconomic Dynamics, B.E. Journal of Macroeconomics, Industrial Relations, Oxford Bulletin of Economics and Statistics, Empirical Economics, Economic Analysis and Policy, Contemporary Economic Policy, Structural Change and Economic Dynamics, Work and Occupations, Development and Change, British Journal of Industrial Relations, Journal of Economics, Journal of Economics and Philosophy, Economic Modelling, Canadian Social Sciences and Humanities Research Council*

University Committees: Economics undergraduate curriculum committee (chair, UNC Charlotte, since 2024); Economics search committee (23/24 member 2 pos.; 24/25 chair, two positions, UNC Charlotte, 2023-2025); UNC Charlotte Faculty Council (currently economics representative, UNC Charlotte, since 2023); Economics Reappointment, Promotion, and Tenure Committee (currently chair, UNC Charlotte, since 2018); Belk College of Business Grants Selection Committee (member, UNC Charlotte, 2017-2020); Belk College of Business Faculty Council (alternate member, UNC Charlotte, since 2017); Economics Graduate Affairs Committee (member, chair, UNC Charlotte, 2012-2019); Graduate Student Association Representative (Economics, UC Davis, 2007-2009); Founder and organizer of the economics reading group (University of Regensburg, Germany, 2005-2006)

TEACHING

Graduate

The Economics of AI (UNC Charlotte)	Since Spring 2026
Research Methods I+II (ECON 6901/6902, UNC Charlotte)	Since Spring 2019
Topics in Labor Economics (ECON 6800, UNC Charlotte)	Since 2020
Advanced Macroeconomic Theory (ECON 6201, UNC Charlotte)	2012-2018
Economic Analysis of Public Policy II (PPOL 8641, UNC Charlotte)	Spring 2019

Undergraduate

The Economics of AI (UNC Charlotte)	Since Spring 2026
Intermediate Macroeconomics (ECON 3123, UNC Charlotte)	Since Fall 2018
Econometrics (ECON 3112, UNC Charlotte)	Spring 2020
Intermediate Macroeconomics (ECON 210D, Duke University)	Spring 2017
Money & Banking (ECON 3115, UNC Charlotte)	Since Spring 2013
Macroeconomic Policy (ECN 137, UC Davis)	Spring 2012
Intermediate Macroeconomic Theory (ECN 101, UC Davis)	Summer 2011
Money and Banking (ECN 135, UC Davis)	Winter 2011