

PAUL GAGGL

University of North Carolina at Charlotte
Belk College of Business
Department of Economics
9201 University City Blvd
Charlotte, NC 28223-0001

Email: [pgaggl \[at\] charlotte \[dot\] edu](mailto:pgaggl[at]charlotte[dot]edu)
Web: <https://gaggl.org>

Latest Update: July 2025

POSITIONS

Associate Professor of Economics (with tenure), University of North Carolina at Charlotte	Since July 2018
Director, Master of Science in Economics, University of North Carolina at Charlotte	Since July 2020
Assistant Professor of Economics, University of North Carolina at Charlotte	2012-2018
Research Associate, CESifo Research Network	Since 2017
Visiting Assistant Professor of Economics, Duke University	Spring 2017
Public Policy Faculty Affiliate, University of North Carolina at Charlotte	Since fall 2015
Visiting Researcher, Austrian Central Bank (OeNB, Vienna, Austria)	Multiple visits during 2008-2010
Research Fellow, Austrian Institute of Economic Research (WIFO, Vienna, Austria)	Summer 2007

EDUCATION

Ph.D. Economics, University of California at Davis (Committee: Taylor, Jordà, Salyer, Russ)	June 2012
M.A. Economics, University of California at Davis	2007
Postgraduate Diploma in Economics, Institute For Advanced Studies (IHS, Vienna, Austria)	2005
M.A. Computer Science & Economics (Mag. Wirtschaftsinformatik), University of Vienna (Austria)	2004

RESEARCH

Revise and Resubmit Papers

1. **Structural Change in Production Networks and Economic Growth**, joint with Aspen Gorry and Christian vom Lehn. Revise and Resubmit at the *Review of Economic Studies*.

Peer Reviewed Publications

1. **Does Electricity Drive Structural Transformation? Evidence from the United States**, joint with Rowena Gray, Ioana Marinescu, and Miguel Morin. In *Labour Economics*, vol. 68, January 2021.
2. **The Cyclical Component of Job Polarization And Jobless Recoveries in the US**, joint with Sylvia Kaufmann. In the *Journal of Monetary Economics*, vol. 116, pages 334-347, December 2020.
3. **Do Poor Countries Really Need More IT?**, joint with Maya Eden. In *World Bank Economic Review*, July 2019.
4. **Do Banks Take Unusual Risks When Interest Rates are Expected to Stay Low for a Long Time?** joint with Maria T. Valderrama. In *Macroeconomic Dynamics*, 23, pages 2409-2433, July 2019.
5. **On the Welfare Implications of Automation**, joint with Maya Eden. In *Review of Economic Dynamics*, vol. 29, pages 15-43, July 2018.
6. **A Short-Run View of What Computers Do: Evidence from a UK Tax Incentive**, joint with Greg Wright. In *American Economic Journal: Applied Economics*, vol. 9, no. 3, pages 262-294, July 2017.
7. **The Impact of Education Earmarking on State Level Lottery Sales**, joint with Carol O. Stivender, Louis H. Amato, and Tonya E. Farrow-Chestnut. In *The B.E. Journal of Economic Analysis and Policy*, vol. 16, issue 3, pages 1473-1500, May 2016.

Peer Reviewed Publications (continued)

8. **Does a Low Interest Rate Environment Affect Risk Taking in Austria?**, joint with Maria T. Valderrama. In *Monetary Policy & the Economy*, Austrian Central Bank, issue 4, pages 32-48, January 2011.
9. **Will the Great Recession Lead to a Lasting Impact on Potential Output in Austria?**, joint with Jürgen Janger. In *Monetary Policy & the Economy*, Austrian Central Bank, issue 3, pages 26-52, November 2009.
10. **The Role of Exchange Rate Movements for Prices in the Euro Area**. In *Monetary Policy & the Economy*, Austrian Central Bank, issue 2, pages 83-103, August 2009.
11. **The Short and Long-run Interdependencies Between the Eurozone and the U.S.A**, joint with Serguei Kaniovski, Klaus Prettnner and Thomas Url. In *Empirica*, Springer, vol. 36(2), pages 209-227, May 2009.

Working Papers (with complete draft)

1. **Capital Composition and the Declining Labor Share**, joint with Maya Eden.

Work in Progress (draft coming soon)

1. **The Supply and Demand for Tasks in the age of AI**
2. **Innovation, Old and New Work: Evidence from the United States**, joint with Rowena Gray, Ioana Marinescu, and Greg Wright.
3. **AI Mentors for Entrepreneurs**, joint with David Cooper and Krista Saral
4. **The Unemployment Rate Revisited: Evidence from the European Union**, joint with Christine Braun

GRANTS, SCHOLARSHIPS & AWARDS

Truist Business Research and Innovation Grant (\$42,500)	2024
Belk College of Business Summer Research Grant (\$12,500)	2024
Belk College of Business Summer Research Grant (\$5,000)	2023
Belk College of Business Summer Research Grant (\$10,000)	2022
Belk College of Business Summer Research Grant (\$5,000)	2020
Belk College of Business Summer Research Grant (\$5,000)	2019
Belk College of Business Summer Research Grant (\$12,500)	2018
Belk College of Business Best Paper Award (\$1,000)	2018
Belk College of Business Summer Research Grant (\$12,500)	2016
UNC Charlotte Faculty Research Grant (\$12,000, joint with Steve Billings)	2015
The World Bank RSB Grant (\$64,240, joint with Maya Eden)	2014
UNC Charlotte Dean's Scholar Grant (\$25,000, joint with Craig Depken)	2014
Graduate Studies Travel Award, University of California, Davis	2011

Grants, Scholarships & Awards (continued)

NRT Fellowship, University of California, Davis	2006-2010
PIE Scholarship, Institute for Advanced Studies, Vienna, Austria	2004-2005

TALKS & CONFERENCES

Invited Seminar Talks

2024: University of British Columbia, Cornell University, UC Merced, UC Davis **2023:** Wake Forest University, University of Regensburg (Germany); **2021:** Union College; **2020:** University of Mississippi (postponed); **2018:** UNC Chapel Hill (Economics), Atlanta Fed, University of Arkansas, York University (Toronto); **2017:** Richmond Fed, UNC Chapel Hill (Public Policy), University of South Carolina; **2016:** Davidson College, App. State University, UC Merced, American University, Bureau of Economic Analysis; **2014:** Duke University (ERID visitor), The World Bank, NC State University, UNC Charlotte Project MOSAIC, UNC Charlotte Public Policy; **2012:** UNC Charlotte, European Central Bank, Whittier College, Occidental College, Grinnell College; **2011:** Kansas City Fed

Conference Presentations

2024: Structural Change and Productivity Conference at University of Cambridge (invited), Structural Change Workshop at University of Exeter (invited); **2022:** I-85 Macro Spring Meeting (South Carolina) **2019:** AEA Meetings; **2018:** AEA Meetings (two papers), Macroeconomics and Business CYCLE Conference (LAEF, UCSB), SEA Meetings; **2017:** Society of Economic Measurement Meetings (MIT), Midwest Macro Meetings (Pitt), SEA Meetings; **2016:** AEA Meetings, Conference on "Occupations, Skills, and the Labor Market" (ZEW, Mannheim), SOLE Meetings, Macroeconomics and Business CYCLE Conference (LAEF, UCSB), South Carolina Applied Micro Day (SCAM'd), Econometric Society North American Summer Meetings (Penn), Vienna Macro Cafe (IHS, Vienna, Austria), SEA Meetings; **2015:** NBER Summer Institute (PRIT), SOLE Meetings, South Carolina Applied Micro Day (SCAM'd), SEA Meetings (2 pres.); **2014:** NBER Summer Institute (two presentations: CRIW and PRIT), SEA meetings (two presentations); **2013:** SEA meetings; **2011:** Washington University's Graduate Student Conference, St. Louis, WEAI Meetings

Conference Organizer/Program Committee

2025: I-85 Macro Workshop (UNC Charlotte, fall, host and co-organizer); I-85 Macro Workshop (Clemson, spring, co-organizer); **2024:** I-85 Macro Workshop (U Georgia, fall, co-organizer); **2023:** I-85 Macro Workshop (FRB Atlanta, spring; VCU, fall, co-organizer); **2022:** I-85 Macro Workshop (South Carolina, spring; Vanderbilt, fall, co-organizer); **2021:** I-85 Macro Workshop (UNC Charlotte, fall, co-organizer); **2020:** I-85 Macro Workshop (Zoom, spring, co-organizer); **2019:** Midwest Macro Meetings (UGA, program committee), I-85 Macro Workshop (spring, co-organizer); **2018:** South Carolina Applied Micro Day (SCAM'd, co-organizer), I-85 Macro Workshop (fall, co-organizer)

Conference Session Chair/Organizer

2022: Vienna Macro Cafe; **2021:** CEPR-STEG Thematic Workshop on Agriculture, Sectoral and Spatial Frictions, and Trade; **2018:** Vienna Macro Cafe (session chair); **2017:** Vienna Macro Cafe (session chair); **2016:** SEA meetings (4 sessions); **2015:** SEA meetings (2 sessions); **2014:** SEA meetings; **2013:** SEA meetings

Conference Participation

2025: Global Macro (scheduled, UBC); **2023:** Macro Across Time and Space (NBER/Philly Fed), Vienna Macro Cafe; **2022:** Vienna Macro Cafe; **2019:** NBER Summer Institute (EFDIS, PRMP); **2018:** INET/IMF Conference on "Macroeconomics of AI" (IMF), NBER Summer Institute (EFGMM); **2017:** Macroeconomics and Business CYCLE Conference (LAEF, UCSB), UC Davis Applied Micro Alumni Conference, NBER Summer Institute (EFG, EFACR); **2016:** JME-SN-SCG Conference in Honor of Bob King (Gerzensee, CH); **2014:** AEA Meetings, NBER conference on "The Macroeconomic Consequences of Risk and Uncertainty", NY Area Macro Workshop (NY Fed); **2013:** AEA Meetings; **2012:** St. Louis Fed Annual Fall Conference, AEA Meetings

SERVICE

Co-organizer of the UNC Charlotte [Economics Seminar Series](#)

2012 - 2016

Reviewer/Referee: *Journal of Political Economy*, *Econometrica*, *Review of Economic Studies*, *American Economic Review*, *Insights*, *Review of Economics and Statistics*, *American Economic Journal: Macroeconomics*, *Review of Economic Dynamics*, *International Economic Review*, *European Economic Review*, *Journal of Economic Theory*, *Economica*, *Labour Economics*, *Canadian Journal of Economics*, *Scandinavian Journal of Economics*, *Economics Letters*, *Macroeconomic Dynamics*, *B.E. Journal of Macroeconomics*, *Industrial Relations*, *Oxford Bulletin of Economics and Statistics*, *Empirical Economics*, *Economic Analysis and Policy*, *Contemporary Economic Policy*, *Structural Change and Economic Dynamics*, *Work and Occupations*, *Development and Change*, *British Journal of Industrial Relations*, *Journal of Economics*, *Journal of Economics and Philosophy*, *Economic Modelling*, *Canadian Social Sciences and Humanities Research Council*

Present & Past Professional Memberships: *American Economic Association*, *Society of Labor Economists*, *Econometric Society*, *Society of Government Economists*, *Labor and Employment Relations Association*, *Southern Economic Association*, *Western Economic Association*

Economics undergraduate curriculum committee (chair), UNC Charlotte	since 2024
Economics search committee (23/24 member 2 pos.; 24/25 chair, two positions), UNC Charlotte	2023-2025
UNC Charlotte Faculty Council (currently economics representative), UNC Charlotte	since 2023
Economics Reappointment, Promotion, and Tenure Committee (currently chair), UNC Charlotte	since 2018
Belk College of Business Grants Selection Committee (member), UNC Charlotte	2017-2020
Belk College of Business Faculty Council (alternate member), UNC Charlotte	since 2017
Economics Graduate Affairs Committee (member, chair), UNC Charlotte	2012-2019
Graduate Student Association Representative (Economics), UC Davis	2007-2009
Founder and organizer of the economics reading group, University of Regensburg (Germany)	2005-2006

TEACHING

Graduate

Topics in Labor Economics (ECON 6800, UNC Charlotte)	Since 2020
Economic Analysis of Public Policy II (PPOL 8641, UNC Charlotte)	Spring 2019
Research Methods I+II (ECON 6901/6902, UNC Charlotte)	Since Spring 2019
Advanced Macroeconomic Theory (ECON 6201, UNC Charlotte)	2012-2018

Undergraduate

The Economics of AI (UNC Charlotte)	Starting Spring 2026
Econometrics (ECON 3112, UNC Charlotte)	Spring 2020
Intermediate Macroeconomics (ECON 3123, UNC Charlotte)	Since Fall 2018
Intermediate Macroeconomics (ECON 210D, Duke University)	Spring 2017
Money & Banking (ECON 3115, UNC Charlotte)	Since Spring 2013
Macroeconomic Policy (ECN 137, UC Davis)	Spring 2012
Intermediate Macroeconomic Theory (ECN 101, UC Davis)	Summer 2011
Money and Banking (ECN 135, UC Davis)	Winter 2011