

A. ICT Share vs. Log Income (TED, 1991-2016)

B. Instustry ICT Intensity vs. High Skill Labor Intensity (U.S., 2010-2015)

*Notes:* Panel A illustrates the relationship between the ICT share and income per capita over the period 1991 through 2016 for at least 79 countries (depending on the year) based on the Conference Board's Total Ecoomy Database (TED). The solid line reports the slope coefficients for regressions of the log ICT income share on year effects and year-log-income interactions (no constant) with standard errors clustered on country. Panel B plots the ICT share of capital income against the high skill share of labor income for 18 broad sectors in the United States. The underlying estimates for sector specific income shares are taken from Eden and Gaggl (2018) and tabulated in Table 1. The fitted regression line is weighted by value added, which is graphically illustrated by the size of the circles, and the dashed lines represent 95% confidence intervals.